



INDICATOR GUIDE

Projection Candles

One candle can tell the whole story: liquidity taken, level reclaimed, order flow agreeing. Projection Candles marks exactly those candles on your chosen timeframe - and projects that candle's range forward as Open, High/Low and SD levels. A projection is not a trade call: it marks a candle where a set of conditions was met, and projects its range forward, nothing more.

The idea

1 . The sweep

liquidity taken

The candle takes out a prior low or high - the previous candle's extreme or an older untouched swing level.

2 . The reclaim

trap confirmed

It closes back beyond the swept level. No reclaim, no projection - a sweep alone is just trend.

3 . The confirmed close

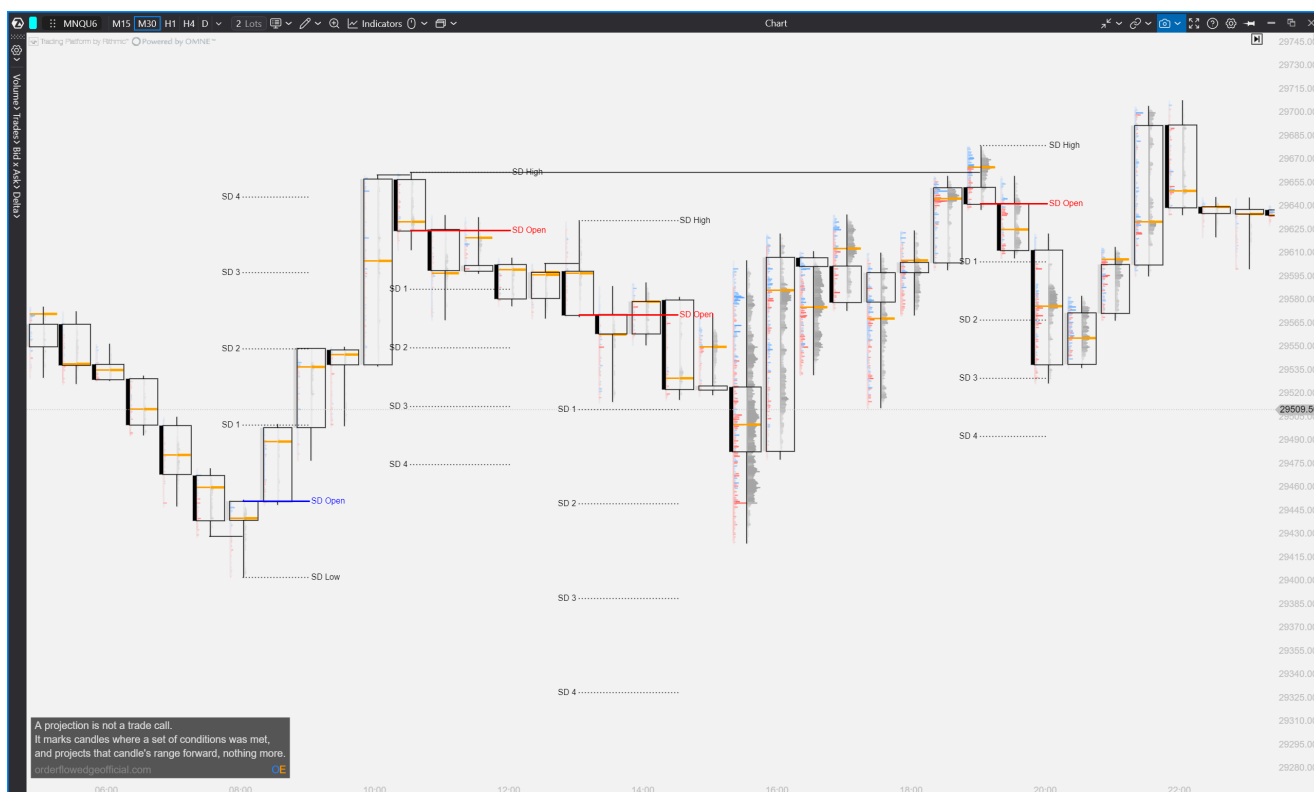
flow agrees

The candle's own order flow has to agree with the direction of the close.

All three checks live on ONE candle - the projection prints the moment that candle closes.

What it shows on your chart

SD Open line	At the projection candle's close - blue for bullish, red for bearish (both adjustable).
SD High / SD Low line	One tick past the projection candle's extreme, dotted - SD Low under a bullish candle, SD High above a bearish one.
SD levels	SD 1 to SD 4, dotted. Each step is the size of the Open to High/Low distance ("standard deviations" of the candle's range), projected from the Open. Labels sit LEFT of the candle so they never cover price.
Sweep line	From where the taken level formed to the projection candle.
Developing projection	While the LIVE candle has swept and reclaimed: live sweep line + live delta + the Open to High/Low distance in ticks (or money, if you set your tick value). It becomes a printed projection at the close - or vanishes.
Ended projections	Optional: greyed-out lines plus an X where price crossed the High/Low level.
Vertical lines	Optional period lines on their own timeframe (M15 / M30 / H1 / H4 / Day / Week).
Usage note	A small box with the reminder: a projection is not a trade call.



Printed projections (bullish and bearish) with their Open, High/Low and SD levels - and the developing projection on the live candle.

Settings overview

Everything is optional and colour-adjustable. Here's what each group controls.

General	What it does
Projection timeframe	The timeframe projections form on: M1 / M5 / M15 / M30 / H1. Your chart must be on this timeframe or lower.
Projections	Bullish only, bearish only, or neutral (both directions).
Max projections on chart	How many recent projections stay visible - live and ended together.
Show ended projections	On: projections whose High/Low level was crossed stay visible, greyed with an X, and count toward the max. Off: only the others use the slots.
Label font size	Size of the SD labels.
Colours	Bullish, bearish and failed colours for the projection lines.
Vertical lines	What it does
Show vertical lines	Period separators, off by default.
Timeframe	Their own clock - M15 / M30 / H1 / H4 / Day / Week, independent of the projection timeframe.
Colour / style	Line colour and full / dashed / dotted.

Sweep lines	What it does
Show sweep lines	The line from the taken level to the projection candle.
Line width / style	Width and full / dashed / dotted.
Projection lines	What it does
Open line	The SD Open line at the projection close: on/off, bullish and bearish colours, width preset.
High/Low line	The SD High / SD Low line: on/off and colour.
SD levels	SD 2 + SD 3 + SD 4 together, SD 1 separate, one colour setting.
Projection lines length	How many chart candles the lines extend past the projection candle - keeps old projections from dragging across the screen.
Show developing projection	The live preview on the forming candle.
Delta colours	Positive / negative colour of the live delta readout.
Tick value	Set your instrument's money-per-tick and the readout shows dollars instead of ticks.
Branding	What it does
Show Orderflow Edge mark	The small brand mark, bottom-left.
Show usage note	The projection-is-not-a-trade-call reminder box, bottom-left.

Getting it right

Bring your own levels	The tool prints EVERY candle that passes the three checks - in chop it will print plenty. The value is context: your key levels, your session. A projection is not a trade call.
Chart timeframe must fit	Run the chart on the projection timeframe or lower, and it must divide evenly (M1 under M5 works; M3 does not). A red on-chart notice tells you when it does not fit.
The developing projection is honest anticipation	It shows a POSSIBLE projection while the candle is live and disappears if the close disqualifies it. Only the printed projection at the close is final.